

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3421

ANSWERED ON:13.08.2010

FOREIGN BANKS IN INDIA

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**Will the Minister of FINANCE be pleased to state:**

- (a) the details of the Foreign banks functioning / operating in the country;
- (b) the details of the revenue earned by the Government from such foreign banks;
- (c) whether some Public Sector banks including SBI have proposals to expand their global presence;
- (d) if so, the details thereof, country-wise alongwith the revenue likely to be generated from such expansion; and
- (e) the Government's reaction thereto?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (S.S.PALANIMANICKAM)

(a): As on 30th June, 2010, 34 foreign banks, with 312 branches, are operating in India.

(b): During the year 2009-10, the Reserve Bank of India has reported that the foreign banks had made a provision of Rs. 3,720 crore for taxes to Government.

(c) to (e): As on 30th June, 2010, 16 Public Sector Banks, including the State Bank of India (SBI), with 202 offices (including branches), are operating in other countries. The details of expansion of global presence by SBI, along with estimated total revenue during the first year of operations are as under -

Country	Estimated Revenue (USD mn)
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Botswana	0.65
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Saudi Arabia	1.00
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South Korea	1.35
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Qatar	0.95
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Source: SBI