## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4372 ANSWERED ON:20.08.2010 NATIONAL SMALL SAVINGS SCHEMES FUND Reddy Shri Komatireddy Raj Gopal

## Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has set up a committee headed by the Deputy Governor, Reserve Bank of India (RBI) to review the structure of the National Small Savings Schemes Fund (NSSF) and give its recommendations on the interest rate and loans to make the scheme more flexible and market linked; and
- (b) if so, the details thererof?

## **Answer**

## MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a) & (b): Yes, Madam. The Government has set up a committee headed by Deputy-Governor, Reserve Bank of India for comprehensive review of National Small Savings Fund (NSSF) structure, interest rate, tenor and other administrative matters. The terms of reference of the Committee include, inter alia, review of the existing parameters for the small saving schemes, terms of lending to States and other related issues.