

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3342
ANSWERED ON:13.08.2010
BLACK MARKETING OF CURRENCY
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Will the Minister of FINANCE be pleased to state:

- (a) whether a sting operation conducted by a media house in Gujarat has revealed that black marketing of new currency notes has taken place nearby Reserve Bank of India (RBI) establishment;
- (b) if so, the details thereof; and
- (c) the reaction of the Union Government thereto?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) to (c): RBI has informed that on April 13, 2010 ETV, Gujarati, a local TV News Channel, during their evening news telecast, showed TV footages of an alleged sting operation of un-authorized money exchange transactions at a place nearby Reserve Bank India, Main Office Building, Ahmedabad. However, the video footage did not show actual exchange transactions taking place, it showed interviews with people reported to be engaged in un-authorized money exchange business. RBI has however taken several measures to ensure adequate supply of fresh/ clean/good quality notes across the country.