

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5086
ANSWERED ON:27.08.2010
BANNING OF HIGH DENOMINATION NOTES
Gangaram Shri Awale Jaywant

Will the Minister of FINANCE be pleased to state:

- (a) the total currency of rupee one thousand and five rupees hundred notes denomination in the market as on January 1, 2010;
- (b) whether any proposal to discontinue such notes has been mooted;
- (c) if so, the details thereof; and
- (d) the total affect such a step would have in reducing trie impact of fake currency?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): RBI has informed that as on January 01,2010 (reported balance of December 31, 2009) numbers of notes of 1000/- and 500/- denomination in circulation was 2,20,42,97,309 and 6,85,05,54,077 respectively.
- (b): No, Sir.
- (c) & (d): Does not arise.