## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4535 ANSWERED ON:20.08.2010 DEFENCE SALARY PACKAGE Jagannath Dr. M.

## Will the Minister of FINANCE be pleased to state:

- (a) whether the State Bank of India has started a special service for the Indian Air Force personnel named `Defence Salary Package` under which airforce personnel are provided free draft and free fund transfer services by the banks;
- (b) if so, the details thereof;
- (c) whether the bank also proposes to open more Automated Teller Machines near the airforce stations so that the airforce personnel may not have to go for withdrawing money; and
- (d) if so, the details thereof?

## **Answer**

## MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (d): The State Bank of India (SBI) has reported that they have launched a special salary package for Indian Air Force personnel on 16.04.2010 named `Defence Salary Package` under which a bouquet of facilities provided including free draft and free funds transfer services. The package has four categories namely silver, gold, diamond and platinum available to the officials of various ranks. The components of the package include nil minimum balance, life time unique account no., free ATM-curn-Debit card, unlimited transactions at SBI group ATMs, etc. The local Head Offices of SBI have been instructed to identify all potential locations including Air Force Stations to open ATMs. The identification of sites is an ongoing process aligned with business requirements and customer needs.