GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4463 ANSWERED ON:20.08.2010 GUIDELINES ON ATM WITHDRAWALS Saroj Shri Tufani

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government/ Reserve Bank of India has directed banks to facilitate ATM holders of other banks to use their counters;
- (b) if so, the details thereof and response by the banks thereto;
- (c) whether any cases of non conforming to Reserve Bank of India's direction have come up before the Government/ Reserve Bank of India; and
- (d) if so, the details thereof and action taken thereon, bank-wise?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (d): Indian Banks Association (IBA) had reported that banks have been permitted by Reserve Bank of India (RBI) to allow free cash withdrawal at their ATMs by customers from other banks upto five times in a month free of charge. Banks are generally complying with the guidelines issued by RBI in this regard from time to time.

No incident regarding non-conforming of RBI's directions had come to the notice of the Government.