

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1133
ANSWERED ON:30.07.2010
FINANCIAL LOSS TO BANKS QUESTION
Chauhan Shri Sanjay Singh;Shekhar Shri Neeraj

Will the Minister of FINANCE be pleased to state:

- (a) the details of the losses suffered by the banks due to nation-wide strike in the recent past;
- (b) whether the Union Government is taking steps to continue banking transaction unhampered in future on account of such strikes;
- (c) if so, the details thereof;
- (d) whether the banking sector is drawing up a plan to compensate the loss due to such strikes; and
- (e) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): It is not possible to quantify the losses suffered by the banks due to strikes.
- (b) to (e): The Banks are under instructions to take pre-emptive steps for smooth functioning of the Branches /Offices in the days of strike. Further, the Banks are advised to issue necessary instructions to the officers to approach local administration/Police authorities for all necessary help in keeping the branches open and avoiding disruption etc as also taking appropriate action against the erring employees. The Banks have also been advised to prepare contingency plans to deal with the eventuality of a strike.