

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1043
ANSWERED ON:30.07.2010
ENHANCEMENT OF ATM WITHDRAWAL LIMIT
Jagannath Dr. M.

Will the Minister of FINANCE be pleased to state:

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- (a) whether the Scheduled Commercial Banks have enhanced daily withdrawal limit from ATMs;
- (b) if so, the details thereof; and
- (c) if not, the time by which such decision is likely to be taken in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRINAMO NARAIN MEENA)

(a) to (c): Banks fix cash withdrawal limit at ATMs based on the withdrawal pattern of their customers. Most banks have currently capped the per-day cash withdrawal limit at ATMs between Rs.25,000 and Rs. 50,000. However, some banks allow top-end customers the convenience to withdraw upto Rs.1 lakh a day at ATMs.