GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:964 ANSWERED ON:30.07.2010 RULES FOR CONSIGNMENT OF GOODS Singh Alias Pappu Singh Shri Uday

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has formulated new rules for the faster clearance of import and export consignments of goods;
- (b) if so, the details thereof and justification therefor;
- (c) whether the export goods brought into a customs areas would have to be shipped out within a stipulated time period; and
- (d) if so, extent to which the importers and exporters are likely to be benefitted by the new rules?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) & (b): Madam, while the Government has, in general, not formulated any new rules for faster clearance of import and export consignments of goods, the Courier Imports and Exports (Electronic Declaration and Processing) Regulations, 2010 have been recently notified on 5.5.2010. When implemented, these Regulations will enable electronic filing and processing of customs declarations with regard to import and export consignments carried by courier companies by air and thus expedite clearance of sjjch imports and exports.
- (c) No time limit has been prescribed for shipping out of export goods brought into Customs areas.
- (d) Not applicable in view of reply to Part (c) above.