

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2140
ANSWERED ON:06.08.2010
DISINVESTMENT OF PSUS
Rajaram Shri Wakchaure Bhausahb

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has received requests not to disinvest the Public Sector Units (PSUs);
- (b) if so, the details thereof;
- (c) whether the Government has taken any steps to scrap the proposals for the disinvestment of PSUs in view of the said requests?
- (d) if so the details thereof; and
- (e) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S. PALANIMANICKAM)

- (a) & (b) Some trade unions have expressed their opposition to disinvestment.
- (c) The current disinvestment policy envisages development of people-ownership of CPSEs while ensuring that Government equity does not fall below 51% and Government retains management and control.
- (d) & (e) In view of reply to (c) above, Questions do not arise.