

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2016
ANSWERED ON:20.07.2009
SETTING UP OF INDUSTRIES IN MINERAL RICH STATES
Munda Shri Arjun

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Union Government proposes to promote and set up industries in the States rich in mineral resources; and
- (b) if so, the details thereof alongwith the steps taken by the Government to promote industries in these States for value addition?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b): Under the liberalized economic environment, investment decisions are taken by the entrepreneurs based on techno-economic consideration, which in turn depend on the initiatives of the State Government in creating conducive environment by way of providing infrastructural facilities and other incentives.

Further, under the new National Mineral Policy, 2008 announced by Ministry of Mines, Government has enunciated policy measures like assured right to next stage mineral concession, transferability of mineral concessions and transparency in allotment of concessions, in order to reduce delays which are seen as impediments to investment and technology flow in the mining sector in India. The new Mining policy also seeks to develop a sustainable framework for optimum utilization of the country's natural mineral resources for the industrial growth in the country and encourages the user industry to develop long-term linkages with the mineral producing units to ensure uninterrupted supply of the mineral raw material from domestic sources.