## GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:4930 ANSWERED ON:26.08.2010 RETAIL MARKET OF MEDICINES Joshi Dr. Murli Manohar

## Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the retail market of medicines in the country has increased constantly during the last few years;

(b) if so, the average annual growth rate of the business in retail market during the last three years;

(c) whether the business of foreign medicine manufacturing companies and joint ventures with foreign companies in the country is increasing thereby;

(d) if so, the details thereof; and

(e) the names of the ten companies doing maximum business in retail market alongwith the number of foreign joint ventures in this regard?

## Answer

## THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) & (b): As per the information available from ORG-IMS, the Moving Average Turnover value for the last 3 years along with annual growth rate is given below:

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Year/Month MAT value Annual % increase (Rs. Crore)
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May 2007 28559.18 -May 2008 32604.53 14.16 May 2009 36048.38 10.56 May 2010 43176.89 19.77

(c) & (d): Yes Sir, because of the favorable business climate in the country, the business of pharmaceutical industry including foreign medicines manufacturing companies has increased. This has also resulted in setting up of various joint ventures with foreign companies in the country,

(e): As per the data available from ORG-IMS, the top ten companies in terms of MAT value (May 2010), are given below:

S.No. Company Name

1 CIPU

- 2 PIRAMAL HEALTHCARE
- 3 GLAXOSMITH KLINE
- 4 SUN PHARMA
- 5 MANKIND
- 6 ALKEM
- 7 LUPIN LIMITED
- 8 ZYDUS CADILA
- 9 ABBOTT
- 10 DR REDDY5 LABS

The approval of joint ventures is given by Ministry of Commerce and Industry and this Department does not maintain any data of the same.