GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1213 ANSWERED ON:13.07.2009 NEW INDUSTRIAL POLICY Deo Shri Kalikesh Narayan Singh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether there is a proposal to formulate new Industrial Policy in the country;
- (b) if so, whether the new policy has been drafted;
- (c) if so, the salient features thereof; and
- (d) the expected date of announcement of such policy?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI JYOTIRADITYA M . SCINDIA)

(a) to (d): The Industrial Policy of the Government is guided by the Statement on Industrial Policy 1991. At present, a few sensitive industries require licensing under the Industries (Development and Regulation) Act, 1951. In keeping with the Government's policy of progressive liberalization, the role of the Government remains more of a facilitator. As such, there is no proposal with the Government to formulate a new industrial policy.