

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:1923
ANSWERED ON:05.08.2010
PROFIT TO HIL
Singh Shri Dhananjay

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Hindustan Insecticides Limited. (HIL) performed better in respect of production and sales turnover in 2006-07 over previous year but its net profit dropped to 25 per cent of previous year;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the targets set and achieved by HIL during 2007-08, 2008-09 and 2009-10?

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) & (b): The production recorded by Hindustan Insecticides Ltd. (HIL), improved from 19,866 MT/KL in 2005-06 to 20,852 MT/KL in 2006-07. The turnover improved from Rs.175.50 crores in 2005-06 to Rs.200.57 crores in 2006-07. The net profit decreased from Rs.21.41 crore in 2005-06 to Rs.5.66 crore in 2006-07. The profit of Rs.21.41 crores in 2005-06 was mainly due to accounting of restructuring benefits which included income on account of write off of interest on Government loan. In 2006-07 the company achieved a higher level of production and posted an operational profit of Rs.5.66 crores.

(c): The targets set and achieved by HIL during 2007-08, 2008-09 and 2009-10 are as under:-

(Rupees in crores)

Particulars	2007-08		2008-09		2009-10	
	Target	Achievement	Target	Achievement	Target	Achievement
Sales	191.61	210.19	201.57	215.35	215.55	243.88
Profit	1.81	6.52	2.00	2.71	1.41	3.06