

**GOVERNMENT OF INDIA  
CHEMICALS AND FERTILIZERS  
LOK SABHA**

UNSTARRED QUESTION NO:3087

ANSWERED ON:12.08.2010

R D IN PHARMA INDUSTRY

Nagorao Shri Dudhgaonkar Ganeshrao;Paranjpe Shri Anand Prakash;Sukur Shri Jadhav Baliram

**Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:**

- (a) whether the Government proposes to set up a Venture capital fund for supporting the drug discovery and research infrastructure;
- (b) the present situation in respect of drugs discovery and research in our country vis-a-vis other countries;
- (c) whether the proposed fund will be in the public private-partnership model; and
- (d) if so, the amount involved thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) to (d): The Department of Pharmaceutical (DoP) is in the process of examining a proposal to set up a Venture Fund for promoting Pharma drug discovery and innovation. Details including size etc. are being worked out with the help of National Institute of Public Finance and Policy.