

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

STARRED QUESTION NO:437

ANSWERED ON:03.08.2009

EXPORTS OF MAJOR ITEMS

Kalmadi Shri Suresh;Rajaram Shri Wakchaure Bhausahab

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the total quantity and value of exports of major items during the last three years, item-wise and year-wise;
- (b) the comparative picture of the country's trade deficit with other developing countries and its potential to boost exports;
- (c) whether various trade/commerce bodies have expressed their views on the declining trend in exports and suggested measures to arrest this trend;
- (d) if so, the details thereof and the reaction of the Government thereto;
- (e) whether the Government proposes to introduce measures to help exporters hit by global slowdown; and
- (f) if so, the details thereof?

Answer

MINISTER OF COMMERCE AND INDUSTRY(SHRI ANAND SHARMA)

a)to f): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (f) OF LOK SABHA STARRED QUESTION NO. 437 FOR ANSWER ON 3RD AUGUST 2009 REGARDING "EXPORTS OF MAJOR ITEMS"

(a) & (b): Export figures for principal commodities during last three years are given in Annexure-I. During the year 2007-08, India's total import was US \$ 251.65 billion & the total export was US \$ 163.13 billion. India's export to the Developing countries (as classified by IMF) was around US \$ 83 billion, and around US\$ 80 billion to the rest of the world, in the year 2007-08. India's import from the Developing countries (as classified by IMF) was around US \$ 147 billion, and from the rest of the world was around US\$ 104 billion, in the year 2007-08. As can be seen, India's trade balance with developing countries was around US \$ (-) 64 billion and with the rest of the world, it was US \$ (-) 24 billion as against our total trade deficit of US \$ (-) 88.52 billion in the financial year 2007-08. The Government has taken a number of steps including providing incentives for exports to developing countries, through schemes such as Focus Market Scheme, Market Linked Focus Product Scheme etc.

(c) to (f): Different Export Organisations like FIEO, Export Promotion Councils, Commodity Boards have sent various suggestions/ requests for supporting exports during this downturn. Government and RBI are closely monitoring the economic developments in the country and internationally, and have been taking appropriate steps to arrest the decline in exports. Government closely monitors the different export sectors and need based measures are taken, keeping in view the financial implications. Measures announced in the form of stimulus packages (including Trade Facilitation Measures announced in February 2009) and in the Budget 2009-10, by the Government, particularly for export sector, is given in Annexure -II.