

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:5048

ANSWERED ON:26.08.2010

INVESTMENT IN STOCK EXCHANGE

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Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Indian Public Sector Undertakings (PSUs) have made investments in stock exchange;
- (b) if so, the names of these PSUs alongwith the amount that has been invested by them in the share market as on date;
- (c) the reasons for such investment made in the share market by these PSUs;
- (d) whether the Government has accorded its permission for this purpose or PSUs are making investment on their own; and
- (e) if so, the reaction of the Government thereto?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES(SHRI ARUN YADAV)

- (a) to (c) Details of the investments in stock exchange made by Central Public Sector Enterprises (CPSEs) are not maintained centrally.
- (d) to (e) CPSEs have not been permitted to invest in the share market directly. However, Government have permitted, in August, 2007, Navratna and Miniratna CPSEs to invest 30% of their surplus funds in schemes of the Securities and Exchange Board of India (SEBI) regulated public sector mutual funds.