GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:4314 ANSWERED ON:19.08.2010 SITTINGS OF BRPSE Sinh Dr. Sanjay

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the number of sittings held after the constitution of Board for Reconstruction of Public Sector Enterprises (BRPSE);

(b) the decisions taken by the Government on the suggestions made by the said Board and the number of suggestions which have not been accepted alongwith the details thereof; and

(c) the reasons for turning down these suggestions?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI ARUN YADAV)

(a): The Board has held 82 meetings after the constitution of Board for Reconstruction of Public Sector Enterprises (BRPSE).

(b) and (c): Board for Reconstruction of Public Sector Enterprises (BRPSE) has given its recommendations for revival of 59 Central Public Sector Enterprises (CPSEs) and closure of 3 CPSEs to the Government. Based on the recommendations of BRPSE, Government have approved revival of 39 CPSEs and closure of 2 CPSEs envisaging total assistance of Rs.23581 crores (cash assistance of Rs. 3287 crores in the form of infusion of funds and non-cash assistance of Rs.20294 crores in the form of waivers/write offs of interest/loans, etc.) from Government of India.