

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1953
ANSWERED ON:05.08.2010
CLOSED PSUS
Singh Shri Ijyaraj ;Yadav Shri M. Anjan Kumar

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the number of public enterprises closed down during the last three years;
- (b) the price at which their assets have been sold;
- (c) whether these assets have not been sold at the market price;
- (d) if so, the reasons therefore; and
- (e) the action taken by the Government in this regard?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI ARUN YADAV)

(a) to (e): As per available information from the Central administrative Ministries, 3 Central Public Sector Enterprises (CPSEs) namely, Bharat Ophthalmic Glass Ltd. under the Ministry of Heavy Industries & Public Enterprises, Pyrites Phosphates & Chemicals Ltd., under the Ministry of Chemicals & Fertilizers and Brushware Ltd. under the Ministry of Textiles were closed during the last three years i.e. 2006-07, 2007-08 and 2008-09 respectively. In the case of both Bharat Ophthalmic Glass Ltd. and Pyrites Phosphates & Chemicals Ltd., official liquidators have been appointed and so far no sale of assets has taken place. Brushware Ltd. was closed under section 28 (0) of the Industrial Disputes Act, 1947 and no assets have been so far sold.