GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:4912 ANSWERED ON:26.08.2010 ACQUISITION OF COAL MINES ABROAD BY NMDC Bhoi Shri Sanjay

Will the Minister of STEEL be pleased to state:

- (a) whether the National Mineral Development Corporation (NMDC) proposes to acquire coal mines abroad;
- (b) if so, the names of the countries where it would acquire the mines;
- (c) whether this is under the joint venture;
- (d) if so, the details thereof;
- (e) the production capacity of said mines; and
- (f) the quantum of investment likely to be made by the NMDC?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a)to(f): NMDC is presently considering proposals for acquiring coal mines in different countries including Russia, Mozambique and USA. However, the process is at preliminary stage only and no final decision for acquisition of coal mines abroad has been taken so far.