

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

STARRED QUESTION NO:425

ANSWERED ON:26.08.2010

IMPORT OF STEEL

Muttemwar Shri Vilas Baburao;Panda Shri Prabodh

Will the Minister of STEEL be pleased to state:

- (a) the details of the production, consumption, availability and stock of steel in the country;
- (b) the quantum and value of import of steel of different varieties during the last three years and the current year;
- (c) the countries from which imports were made and the foreign exchange outgo as a result thereof during the above period;
- (d) whether the domestic steel industry has been adversely affected because of such imports;
- (e) if so, the details thereof; and
- (f) the manner in which the Government proposes to help the domestic steel industry in clearing the mounting stocks?

Answer

THE MINISTER OF STEEL (SHRI VIRBHADRA SINGH)

(a)to(f): A Statement is laid on the Table of the Lok Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (F) OF THE LOK SABHA STARRED QUESTION NO. 425 TO BE ANSWERED ON 26th AUGUST, 2010 BY SHRI VILAS MUTTEMWAR AND SHRI PRABODH PANDA, MEMBERS OF PARLIAMENT REGARDING "IMPORT OF STEEL"

(a) The details of production, consumption, availability and stock of finished steel during the period 2009-10 and April-July 2010-11 are given below:

(in million tonnes)
2009-10 2010-11 (April-July)

Production 59.69 19.98

Consumption 56.48 19.99

Availability 63.75 22.78

(Production + Import - Export)

Stock 1.31 1.62

(on 1.4.10) (on 1.8.10)

(b) The quantum and value of import of major categories of steel, during the last three years and current year (April to July 2010-11) are given below:

2007-08 2008-09 2009-10 2010-11
(April-July)

Quan- Value Quan- Value Quan- Value Quan- Value
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(Mil- (in Rs. (Mil- (in Rs. (Mil- (in Rs. (Mil- (in Rs.
lion Crores) lion Crores) lion Crores) lion Crores)
Tonnes) Tonnes) Tonnes) Tonnes)

Semi Finished 0.357 617 0.580 1979 0.423 812 0.213 487

Hot Rolled Coil 2.947 8079 2.293 9901 2.939 7551 1.568 4837

Other Hot Rolled Steel	1.481	5905	1.046	6282	0.903	3605	0.510	1646
Cold Rolled Coil	0.821	2220	0.710	3057	0.882	2802	0.489	1670
Bars & Rods	0.437	1307	0.433	1692	0.588	1804	0.263	881
Alloy Steel	0.457	3429	0.588	4620	1.054	4616	0.378	2346
Others	0.529	2307	0.189	3183	0.507	4433	0.246	1574
Total	7.029	23864	5.839	30714	7.296	25623	3.667	13441

(c) The major countries from which the steel imports have taken place are given below in terms of quantity. The total value of imports in Indian Rupee terms are already given above in (b).

(in million tonnes)
2007-08 2008-09 2009-10 2010-11
(April-July)

China	1.842	1.516	1.012	1.438
East European countries	0.773	0.423	1.562	0.618
Japan	0.551	0.624	0.629	0.294
Korea	0.929	1.063	1.186	0.449
Other countries	2.934	2.213	2.907	0.868
Total	7.029	5.839	7.296	3.667

(d)&(e): The increase in import of steel is apparently due to the increase in steel demand in the country. During the period 2009-10, consumption of finished steel in the country has gone up by 7.9%, whereas increase in production has been 4.4%. Similarly, during April to July period of 2010-11, the increase in steel consumption is 10.7%, whereas production increase is 2.7%. Normally, the excess demand of steel in the domestic market is being met through imports. No apparent adverse impact causing injury has been noticed, so far.

(f) The total stock position of steel as on 1.8.2010 is 1.62 million tonnes, i.e. 10 days production, which is the average norm. The Ministry, however, is keeping a close watch on production, availability, consumption, import and price of steel in the country and will initiate appropriate action whenever necessary.