

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5283
ANSWERED ON:27.08.2010
STRIKE AGAINST PRICE RISE
Bhoi Shri Sanjay;Patil Shri A.T. Nana

Will the Minister of FINANCE be pleased to state:

- (a) whether there has been loss of economy during the recent Bharat Bandh on the issue of inflation;
- (b) if so, the extent to which it has affected Below Poverty Line people as well as middle class;
- (c) whether this has further added to the inflation rate and economic loss to the country; and
- (d) if so, the details thereof alongwith the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (d): A Bharat Bandh was called by some of the opposition parties to protest against the long-overdue increase in the prices of petroleum products on 05-07-2010. Media reports, on the whole, suggested that the bandh on 05-07-2010 affected economic activity in different parts of the country and that all parts of the country were not equally affected by the bandh. It is extremely difficult to quantify the impact of the bandh and estimate the economic loss. No reliable data on the impact of the bandh on the various sectors of the economy and sections of the society are available.