GOVERNMENT OF INDIA ROAD TRANSPORT AND HIGHWAYS LOK SABHA

UNSTARRED QUESTION NO:4465 ANSWERED ON:04.08.2009 INVESTMENT IN ROAD INFRASTRUCTURE Satpathy Shri Tathagata

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Government proposes to raise foreign investment for building 7000 kilometres of roads in a year;

(b) if so, the details thereof alongwith the amount likely to be raised;

(c) whether the Government also proposes to undertake road shows overseas to showcase investment opportunities in road infrastructure in the country; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS (SHRI R.P.N. SINGH)

(a) & (b) Presently majority of projects are being developed through Public Private Partnership where the builders are investing their funds for building roads on Build, Operate and Transfer (BOT) basis.

(c) & (d) Yes, Sir. To get more participation of foreign investors in the massive development of National Highways Development Project (NHDP), it is proposed to undertake road shows overseas and a road show has already been held in Singapore on 16-17 of July, 2009.