GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5119 ANSWERED ON:27.08.2010 'ACQUISITION FOREIGN OF ASSETS' Sule Supriya

Will the Minister of FINANCE be pleased to state:

- (a) whether data relating to acquisition of foreign assets by Indian companies is maintained by the Union Government;
- (b) if so, the details thereof company-wise for each of the last three years; and
- (c) if not, the reasons therefor?

Answer

Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) to (c): As per the information received, Reserve Bank of India (RBI) maintains company- wise data relating to actual outflow on account of overseas direct investment by Indian companies.

Actual outflow on account of overseas direct investment by Indian companies during the last three years is as under:

Year @ Actual Outflow in USD million

Equity Loan Guarantee Total 2007-08 15296 3019 000 18315 2008-09 13149 3082 000 16231 2009-10 6927 3818 000 10745

@ Data provisional, updated as and when reports of remittance are received from Authorised Dealers.