

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5112

ANSWERED ON:27.08.2010

INVESTOR EDUCATION INITIATIVE

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Will the Minister of FINANCE be pleased to state:

(a) whether the Government has launched the investor education initiative Satantra for creating awareness about the concepts of financial planning and benefits of investing in mutual funds;

(b) if so, the details thereof; and

(c) the response received so far thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): UTI Mutual Fund in partnership with the Ministry of Corporate Affairs has launched the investor education initiative 'Swatantra-India Invest Karo'.

(b): Knowledge caravans conduct free investor education camps and spread awareness about investment avenues in mutual funds. The plan is for the caravans to cover 320 locations covering approximately 10,000 kms in 100 days.

(c): As on 17th August 2010 the coverage is as below:

Caravans originating from: cities covered Audience

Guwahati 13 5383

Jammu 19 16163

Gujarat 46 18210