

**GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:4214

ANSWERED ON:19.08.2010

PROBE ON IPL FRANCHISEES

Das Gupta Shri Gurudas;Lingam Shri P.;Ponnam Shri Prabhakar

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Government is probing IPL franchisees;
- (b) if so, the details thereof;
- (c) the details of allegations pending with the Government regarding IPL franchisees; and
- (d) the action taken by the Government in this regard?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI SALMAN KHURSHID)

(a) to (c) : The preliminary information/reports have indicated non-compliance of certain provisions of the Companies Act, 1956 by the following IPL franchisees:

Name of teams	Name of franchisees
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Mumbai Indians	Indiawin Sports Pvt. Ltd.
Royal Challengers Bangalore	Royal Challengers Sports Pvt. Ltd.
Deccan Chargers	Deccan Chargers Sporting Ventures Ltd.
Chennai Super Kings	India Cements Ltd.
Delhi Daredevils	GMR Sports Pvt. Ltd.
Kings XI Punjab	KPH Dream Cricket Pvt. Ltd.
Kolkata Knight Riders	Knight Riders Sports Pvt. Ltd.
Rajasthan Royals	Jaipur IPL Cricket Pvt. Ltd.
Sahara Pune Warriors	Sahara Adventure Sports Ltd.
Kochi	Rendezvous Sports Limited

(d) The Registrars of Companies have been instructed to scrutinize the documents of the companies under section 234 of the Companies Act, 1956 and take penal action, wherever warranted.