

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4447
ANSWERED ON:20.08.2010
INVESTMENT ABROAD
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Will the Minister of FINANCE be pleased to state:

(a) the details of the steps taken to boost investment of domestic capital in other countries during 2007-08, 2008-09 and 2009-10 alongwith the announcements made so far in this regard; and

(b) the amount of capital invested in this regards, country-wise ?

Answer

Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) and (b): The ceiling on investments for overseas direct investment by Indian corporates and registered partnership firms was raised from 200 percent to 300 percent of their net worth with effect from June 2007, which was further, enhanced to 400 percent of the net worth in September 2007. The overseas investments made during the period 2007-08, 2008-09 and 2009-10 in major countries, as per RBI's report, are as under:

(amount in US\$ million)

Country	2007-08	2008-09	2009-10
Singapore	8,368.61	3,748.40	3,661.14
Netherlands	1,865.43	2,787.87	747.52
Mauritius	1,511.37	2,072.06	1,335.62
Cyprus	572.94	2,288.77	436.74
USA	1,125.97	952.37	677.32
UAE	820.29	599.29	484.26
British Virgin Islands	803.82	269.27	742.70
United Kingdom	682.82	343.13	293.63
Russia	365.78	676.08	-
Channel Islands	-	-	515.57

" denotes data not available