GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4405 ANSWERED ON:20.08.2010 BANK LOAN TO SELF FINANCE GROUPS Rama Devi Smt.

Will the Minister of FINANCE be pleased to state:

(a) whether the members of the self finance group scheme are not getting loans from the Nationalized Banks in the country including Bihar; and

(b) if so, the details thereof and reasons therefore alongwith the Government's reaction thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) and (b): National Bank for Agriculture and Rural Development (NABARD) has reported that the loans outstanding of Public Sector Commercial Banks in respect of Self Help Groups(SHGs) have increased by 44% to Rs.15,694 crore as on 31-03-2009 as compared to Rs.10,930 crore as on 31-03-2008. In the case of Bihar, the bank loans outstanding as on 31-03-2009 has registered a growth of 9.97% over the previous year.