

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4390
ANSWERED ON:20.08.2010
TAX ON WINDFALL PROFITS
Satpathy Shri Tathagata

Will the Minister of FINANCE be pleased to state:

- (a) whether the Union Government impose tax on windfall profit of companies;
- (b) if so, the details thereof, sector-wise;
- (c) whether the Government has any proposal to impose windfall tax on the export of mineral ores;
- (d) if so, the details thereof;
- (e) whether the Government has taken views of the States in this regard; and
- (f) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a): No, Madam.
- (b): Does not arise.
- (c): No, Madam.
- (d): Does not arise.
- (e): No, Madam.
- (f): Does not arise.