

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4375
ANSWERED ON:20.08.2010
DISINVESTMENT IN EIL
Ponnam Shri Prabhakar; Sugavanam Shri E.G.

Will the Minister of FINANCE be pleased to state:

- (a) Whether disinvestment in Engineers India Limited has been done/ being done; and
- (b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S. PALANIMANICKAM)

- (a): The Follow on Public Offer (FPO) of EIL was open to the public from 27th to 30th July, 2010.
- (b): Government offered for sale 10% paid-up equity capital of Engineers India Ltd. out of Government's shareholding of 90.4% in the domestic market by way of a further public offering. The Government realized an amount of `959.65 crore.