GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2187 ANSWERED ON:06.08.2010 PORTABILITY IN MEDICLAIM INSURANCE Paranjpe Shri Anand Prakash

Will the Minister of FINANCE be pleased to state:

(a) whether Insurance Regulatory Development Authority (IRDA) has allowed portability in the medical insurance;

(b) if so, the details thereof and if not, the reasons therefor; and

(c) the steps taken / being taken by the Government in this direction?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c): The Insurance Regulatory and Development Authority (IRDA) have informed that they are working on the Exposure Draft on Portability of health Insurance Policies which will be released shortly.