

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2178  
ANSWERED ON:06.08.2010  
LOANS/FUNDS TO PSUS BY LIC  
Pandurang Shri Munde Gopinathrao

**Will the Minister of FINANCE be pleased to state:**

(a) whether the Life Insurance Corporation of India (LIC) has disbursed funds/loans to other Public Sector Undertakings (PSUs) during the last three years; and

(b) if so, the details thereof alongwith the terms and conditions of disbursal of such funds/loans?

**Answer**

Minister of State in the Ministry of Finance (Shri Namoo Narain Meena)

(a) and (b): Yes, Sir. The Life Insurance Corporation of India (LIC) has disbursed funds in the form of Non Convertible Debentures/Bonds and term loans to the Central Public Sector Undertakings (CPSUs) on mutually agreed terms and conditions, such as, coupon rate, repayment schedule, security, rating of the investee entity etc. The details of the amount disbursed to CPSUs by LIC for the last three years are as under:

Financial Year Amount (Rs. in Crores)

2007-08 9231.32

2008-09 3690.00

2009-10 3980.00