GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:832 ANSWERED ON:29.07.2010 ALLOCATION OF OIL BLOCKS UNDER VIII ROUND OF NELP Botcha Lakshmi Smt. Jhansi

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

Will the Minister of PETROLEUM & NATURAL GAS be pleased to state:

- (a) whether the Government has awarded blocks in the eighth round of the New Exploration Licensing Policy(NELP); and
- (b) if so, the details of the companies that were awarded blocks, block-wise and company-wise?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) & (b): Yes, Madam. Government has approved award of 34 blocks under eighth round of New Exploration Licensing Policy (NELP-VIII) to the first ranked/sole bidder. The list of blocks awarded, block-wise and company-wise, is annexed.

Out of 34 blocks awarded, Production Sharing Contracts(PSCs) for 31 blocks were signed on 30.06.2010 and PSC for the block AA-ONN-2009/2 was signed on 19.07.2010.

Omkar Natural Resources Pvt Ltd led consortium did not turn up for signing of two blocks namely KK-OSN-2009/4 and KK-OSN-2009/5 awarded to them.