

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:4939  
ANSWERED ON:26.08.2010  
PROFIT TO OIL REFINING COMPANIES  
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**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) the amount of net profit, per barrel, earned by the public sector oil refineries during the last three years;
- (b) the quantum of oil refined by these public sector refineries during the last three years;and
- (c) the quantum of production achieved against the installed capacity of these crude oil refining companies during the said period?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI JITIN PRASADA)

(a) Profitability of the individual refineries is measured in terms of Gross Refining Margin (GRM) earned by the refineries. Gross Refining Margin represents the difference between the cost of crude oil and the average price realized on the finished products. GRM of the public sector refineries during the last three years is as under:

\$/bbl

Refinery	Gross Refining Margin		
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	2007-08	2008-09	2009-10
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Indian Oil Corporation Limited's Refineries	9.15	3.69	4.47
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Bharat Petroleum Corporation Limited's Refineries	5.89	5.38	3.33
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Hindustan Petroleum Corporation Limited's Refineries	6.48	4.27	2.70
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Chennai Petroleum Corporation Limited's Refineries	8.47	1.22	4.75
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Numaligarh Refineries Limited	15.92	14.43	11.19
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Mangalore Refinery and Petrochemicals Limited	6.93	5.33	5.46
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(b) and (c): Installed Refining Capacity, Crude Thruput (quantum of oil refined) and Actual Production of Public Sector refineries during the last three years is as under:

(Million Tonnes)

Year	Installed Capacity	Crude Thruput	Actual production (Petroleum Products)
2007-08	105.47	112.52	108.97
2008-09	105.47	112.17	109.01
2009-10	109.59	112.09	108.95