

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:4183
ANSWERED ON:19.08.2010
INCLUSION OF OIL COMPANIES IN BEST COMMERCIAL INSTITUTIONS
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether public sector oil companies of the country namely Indian Oil Corporation, Bharat Petroleum Corporation Limited, Hindustan Petroleum Corporation Limited and Oil and Natural Gas Corporation have been included in world's best 500 commercial institutions;

(b) if so, the details thereof; and

(c) the reasons enumerated for the inclusion of these companies in the list of best commercial institutions?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) to (b): There are four public sector oil companies, namely Indian Oil Corporation Limited, Bharat Petroleum Corporation Limited, Hindustan Petroleum Corporation Limited and Oil and Natural Gas Corporation listed in the Fortune Global 500 companies for the year 2010. The individual rank of above public sector oil companies in the Fortune Global 500 list for the year 2010 is as under:

Public Sector Oil Companies	Fortune Global 500 Ranking
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Indian Oil Corporation Limited (IOCL)	125
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Bharat Petroleum Corporation Limited (BPCL)	307
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Hindustan Petroleum Corporation Limited (HPCL)	354
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Oil and Natural Gas Corporation Limited (ONGC)	413
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(c): The Fortune Global 500 list of companies is prepared on the basis of 'total revenue' earned by the companies.