## GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:4182 ANSWERED ON:19.08.2010 PRODUCTION OF PETROL AND DIESEL Hegde Shri Anant Kumar;Mahto Shri Baidyanath Prasad

## Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the quantity of petrol and diesel produced by oil refining companies in the country during the last three years;
- (b) whether the said products are sold to retail oil companies on the basis of import price of crude;
- (c) if so, the details thereof; and
- (d) the rate of dividend fixed for oil refineries under price determination mechanism?

## **Answer**

## MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a): The total petrol and diesel produced in the country during the last three years is given below:

Million Tonnes

Year 2007-08 2008-09 2009-10

Petrol 14.17 16.36 22.55

Diesel 58.48 63.03 73.25

(b) to (d): The prices of Petrol and Diesel have been deregulated w.e.f. 26.6.2010. Whereas the price of Petrol is fixed by the Public Sector Oil Marketing Companies in the light of movement of international oil prices, the retail price of Diesel, for the present has been increased by Rs.2 per litre.