

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3159
ANSWERED ON:12.08.2010
ENERGY ASSETS
Danve Shri Raosaheb Patil

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Vietnam has promised to support Indian Public Sector Oil Companies to buy an energy assets of worth 1.3 billion dollars from the B.P. a giant British oil company;
- (b) if so, the details thereof;
- (c) whether Vietnam has asked to work in collaboration with B.P.;
- (d) if so, whether the Oil and Natural Gas has a share upto 20 percent and 45 percent in B.P. gas production field; and
- (e) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) to (e): The exploration license for block 06.1 in Vietnam was acquired by ONGC Videsh Limited (OVL) in 1988 with 45% Participating Interest (PI) and later British Petroleum (BP) as operator and PetroVietnam (National Oil Company of Vietnam) were farmed in as partners with 35% and 20% PI respectively. Currently, OVL is exploring the possibility of bidding for BP assets, jointly with PetroVietnam.