

**GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA**

UNSTARRED QUESTION NO:4262
ANSWERED ON:04.08.2009
MARKET BORROWINGS BY NHAI
Ponnam Shri Prabhakar

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

- (a) the details of market borrowings and cess collected by the National Highways Authority of India;
- (b) the amount paid as interest thereon, projects taken up and completed in the country including in Andhra Pradesh; and
- (c) the cess spent on each project by the NHAI during each of the last three years and the current year in the country, State-wise, particularly in Andhra Pradesh?

Answer

MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT & HIGHWAYS (SHRI R.P.N. SINGH)

(a) The details of Cess Collected and funds raised by the National Highways Authority of India (NHAI) from issue of 54 EC Bonds during the last three years are as under:

Rs. in Crores		
Year	Cess Allocated	Collection from issue of 54 EC Bonds
2006-07	6407.45	1500
2007-08	6541.06	305.18
2008-09	6972.47	1630.74

(b) The amount of interest paid on 54 EC Bonds issued by NHAI during the last three years is as under:

Rs. In Crores	
Interest on Borrowings	
Year	(Capital Gain Tax Exemption Bonds u/s 54EC of Income Tax Act)
2006-07	128.85
2007-08	157.13
2008-09	1503.00

State-wise details of Projects taken up and completed by NHAI under National Highways Development Project (NHDP) is enclosed at Annexure.

(c) Allocation of Cess is not made State-wise or project-wise by the NHAI.