

**GOVERNMENT OF INDIA  
CHEMICALS AND FERTILIZERS  
LOK SABHA**

UNSTARRED QUESTION NO:4353  
ANSWERED ON:19.08.2010  
INVESTMENT BY IFFCO IN AMERICAS PETROGAS  
Vundavalli Shri Aruna Kumar

**Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:**

- (a) whether the Indian Farmers Fertilizers Cooperative Ltd. is investing in Americas Petrogas and its subsidiary, Gro Max Agri Corporation;
- (b) if so, the details thereof;
- (c) whether any agreement/MoU has been signed in this regard; and
- (d) if so, the details thereof ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZER (SHRI SRIKANT KUMAR JENA)

(a) to (d): Indian Farmers Fertilizers Cooperative Ltd. (IFFCO) is not under the Administrative Control of the Government, as Government presently does not have any investment or equity share in IFFCO. IFFCO takes its own decision regarding investments both in the Country and abroad. IFFCO has invested an amount of US\$ 0.5 Million shares of 'Grow Max Agri. Corp. Canada'. IFFCO has signed a Share Subscription Agreement with Grow Max Agri Corp.