## GOVERNMENT OF INDIA NEW AND RENEWABLE ENERGY LOK SABHA

UNSTARRED QUESTION NO:4516 ANSWERED ON:20.08.2010 INCENTIVES FOR RENEWABLE ENERGY EQUIPMENT Sinha Shri Yashwant

## Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the United Nations has listed India as the fifth biggest wind and solar water heating energy producer;

(b) if so, whether the Government has provided incentives to the consumers for the setting up renewal energy equipment/projects through its missions under the National Action Plan on climate change; and

(c) if so, the details thereof?

## Answer

THE MINISTER OF NEW AND RENEWABLE ENERGY(DR. FAROOQ ABDULLAH)

(a): The Renewable Energy Policy Network for 21st Century (REN 21) in its Global Status Report "Renewables 2010" has reported that India stood fifth in terms of wind power and solar water heater capacity added in the year 2009 and 2008 respectively. Further, India ranks fifth in the world in terms of wind power installations.

(b)&(c): Yes, Madam. Under the Jawaharlal Nehru National Solar Mission (JNNSM) the Government provides financial support through a combination of 30% subsidy and /or 5% interest bearing loans for off grid solar applications including solar water heating systems and other solar appliances.

Government provides various fiscal incentives to promote commercial wind power projects through private sector investment in wind potential states. These include 80% accelerated depreciation, concessional import duty on certain components of wind electric generators, excise duty exemption, 10 years tax holiday on income generated from wind power projects etc.