

**GOVERNMENT OF INDIA
COAL
LOK SABHA**

UNSTARRED QUESTION NO:3972

ANSWERED ON:18.08.2010

SURPLUS FUND WITH CIL

Joshi Dr. Murli Manohar;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of COAL be pleased to state:

- (a) whether according to recent estimates, Coal India Ltd. (CIL) has huge surplus funds;
(b) if so, the details thereof; and (C) the manner in which the CIL proposes to utilize this fund?

Answer

MINISTER OF THE STATE (IC) IN THE MINISTRY OF COAL AND MINISTER OF THE STATE (IC) IN THE MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION (SHRI SRIPRAKASH JAISWAL)

(a) to (c): As per the audited Balance Sheet of CIL as on 31.03.2010, the Company has a cash and bank balance of Rs. 39077.76 crores.

Against the said balance the following liabilities/expenditure are either earmarked or to be met by CIL:

(Rs. in crore)

Item	Amount
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Shifting & Rehabilitation fund	1477.43
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Overdraft against FD	463.17
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Liabilities towards employees remuneration and pay revision	8054.19
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Actuarial liabilities (net of fund with LIC) for gratuity and others	6899.44
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Other liabilities/expenses towards statutory dues, creditors and others	8690.74
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Capital expenditure for regular activities in 2010-11	3800.00
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Capital expenditure for acquiring coal 6000.00
assets abroad in 2010-11

Total 35384.97