

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:3871
ANSWERED ON:17.08.2010
E-AUCTION OF WHEAT
Reddy Shri Magunta Srinivasulu

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether the Food Corporation of India has offered an e-auction of 30,000 tonnes of wheat at a pre-fixed price of Rs. 1,254.08 per quintal;
- (b) if so, the details thereof; and
- (c) the response received so far?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION (PROF. K.V. THOMAS)

(a): Food Corporation of India had signed an agreement on 11.03.2010 with National Spot Exchange Limited (NSEL) for sale of wheat to Bulk Consumers under OMSS (D) in Delhi Region on pilot basis and since then sale of wheat to bulk consumers under OMSS(D) is being undertaken through e-auction platform of NSEL in Delhi. The reserve price for this sale in Delhi has been fixed at Rs.1254.08 per quintal and the tendered stocks cannot be sold below this price.

(b) & (c): A statement showing the details of the tenders floated through e. auction, allotment of Delhi under Bulk Scheme and reserve prices is placed at Annexure -A.