GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:1475 ANSWERED ON:03.08.2010 INCREASE IN MINIMUM SUPPORT PRICE Nahata Smt. P. Jaya Prada

Will the Minister of AGRICULTURE be pleased to state:

(a) the details of MSP increased for various crops during each of the last three years, crop-wise;

(b) whether such increase has safeguarded the interests of the farmers; and

(c) if not, the reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF AGRICULTURE AND MINISTER OF THE STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K.V. THOMAS)

(a): The increase in Minimum Support Prices (MSPs) of various crops during the last three years is given in Annexure.

(b) & (c): The Government's Price policy (MSP) for agricultural commodities seeks to ensure remunerative prices to the growers for their produce. The MSPs are recommended by the Commission for Agricultural Costs & Prices (CACP) taking into account, inter alia, the cost of production. The Government fixes the MSPs for agricultural commodites taking into account, inter-alia, the recommendations of the CACP, the views of concerned State Governments and Central Ministries. Thus, the increase in MSPs safeguards the interest of farmers.