

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:5203
ANSWERED ON:27.08.2010
COMPANY FOR ENERGY SAVING
Danve Shri Raosaheb Patil

Will the Minister of POWER be pleased to state:

- (a) whether the Government is encouraging a new company for saving energy;
- (b) if so, the details thereof along with the function assigned to the company;
- (c) whether this new company will manage the demands of agriculture and Municipal Corporation;
- (d) if so, whether there is possibility of investment of 74,000 crores in Urja Sewa Companies in the country; and
- (e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER(SHRI BHARATSINH SOLANKI)

(a) to (c) : Yes, Madam. The Energy Efficiency Services Limited (EESL) has been set up as a joint venture company formed by four Navratna PSUs under Ministry of Power namely Power Grid Corporation of India Ltd., National Thermal Power Corporation, Power Finance Corporation and Rural Electrification Corporation Ltd. with equal equity participation. As per Memorandum and Article of Association, the main objective of this company is:

To carry on and promote the business of Energy Efficiency and Climate Change.

To provide consultancy in the field of Energy Efficiency and Climate Change.

To act as Resource Centre.

To carry out the activities offered by the Central Government, State Government etc.

Energy Efficiency Services Limited will assist in implementing programmes like the Bachat Lamp Yojana, Energy Efficiency in Buildings, Agricultural and Municipal demand side measures. It will also act as a consultancy organization for State Designated Agencies and other State and Central Government agencies and for implementing government schemes like Perform Achieve and Trade (PAT), Standards & Labelling etc.

(d) & (e) : The overall size of energy efficiency market is estimated to be Rs. 74,000 crores. Till now, only 5% of this market has been tapped through the Energy Services Company (ESCO) mode mainly in the areas of lighting and some industrial applications.