GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:5179 ANSWERED ON:27.08.2010 IPO OF POWER FINANCE CORPORATION Bheiravdanji Shri Gadhvi Mukeshkumar

Will the Minister of POWER be pleased to state:

- (a) whether the Union Government proposes to launch Initial Public Offering (IPO) of Power Finance Corporation; and
- (b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER(SHRI BHARATSINH SOLANKI)

(a) & (b): The Board of Power Finance Corporation has approved a proposal for a fresh issue of equity shares along with an Offer for Sale (Disinvestment), not exceeding in aggregate 20% of existing paid up share capital of PFC, subject to necessary approvals.