

**GOVERNMENT OF INDIA  
POWER  
LOK SABHA**

UNSTARRED QUESTION NO:4557  
ANSWERED ON:20.08.2010  
MOBILISATION OF FUNDS BY REC  
Kumar Shri Kaushalendra;Ramkishun Shri

**Will the Minister of POWER be pleased to state:**

- (a) whether the Rural Electrification Corporation Limited (REC) proposes to mobilize funds for financing various power projects in the country;
- (b) if so, the details thereof;
- (c) whether the REC proposes to raise debts through overseas borrowings for the remaining years of the Eleventh Five Year Plan; and
- (d) if so, the details thereof?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF POWER(SHRI BHARATSINH SOLANKI)

(a) & (b) : Yes, Madam. Rural Electrification Corporation Limited (REC) proposes to raise fund for financing various power projects in the country. As per approval of Board of Directors of REC, the proposed annual borrowing programme of REC for the Year 2010-11 is Rs.28000 crore. The actual borrowing of fund will depend upon the actual requirement.

(c) & (d) : Yes, Madam. REC proposes to raise debts through overseas borrowing for the remaining years of the 11th Five Year Plan . The details are as under:

Year Amount

2010-11 US\$ 1Billion

2011-12 US\$ 1Billion