

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2448
ANSWERED ON:09.08.2010
TRADE WITH FRANCE
Owaisi Shri Asaduddin

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details regarding export/import between India and France during the last three years;
- (b) the number of French firms in India as against Indian firms in France alongwith the number of employees in both cases;
- (c) whether the French Government has urged India to invest more and increase their participation in French economy; and
- (d) if so, the details thereof and the response of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

- (a) Export/import between India and France during the last three years is as under:-

(values in US\$ millions)

Year	Indian exports to France	Indian imports from France	Total trade
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2007	2,480	5,936	8,416
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2008	3,026	4,887	7,913
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2009	3,150	3,129	6,279
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Source :- DGCIS

- (b) As per available information, there are around 600 French companies based in India and they employ around 40, 000 persons.

As per available data, there are about 70 Indian companies based in France and they employ around 6,073 persons in France.

(c)and (d) During the recent India-France JCM held in Paris, both sides identified the sectors for foreign investment. The French side elaborated the role played by Ubifrance in trade promotion and Invest in France for FDI and stated that India was identified as a focus country by both organisations. The India side also informed the French side about the establishment of a new company, called, Invest India as a joint venture between the Department of Industrial Policy and Promotion, Government of India; the Federation of Indian Chambers of Commerce & Industry (FICCI) and the State governments for facilitating, guiding and hand holding foreign investors looking to enter India. India also informed that it was seeking both investment and technology from France.