

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:2329  
ANSWERED ON:09.08.2010  
NEW TRADE POLICY  
Maadam Shri Vikrambhai Arjanbhai

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether the Government proposes to review/revise the New Trade Policy;
- (b) if so, the details thereof and the reasons therefor;
- (c) the measures proposed to be taken in the New Trade Policy to stabilize the industrial production incentives to export, etc.; and
- (d) the details regarding other salient features of the policy?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

(a) to (d): The Government released the five year Foreign Trade Policy (FTP), 2009-14 on 27.8.2009. The measures undertaken in the new FTP to arrest and reverse the declining trend in exports and to boost sustained growth in exports are broadly in the form of fiscal incentives, primarily for enhanced market access across the world and diversification of export markets; procedural rationalization; and facilitation of technological upgradation. The Government and RBI closely monitor the economic developments in the country and internationally on a continuous basis, and need based measures are taken, from time to time, keeping in view the financial and overall economic implications.

After the release of FTP, sectoral performance reviews of export sectors are conducted from time to time and based on such reviews, additional support measures were extended in January and March, 2010.