

**GOVERNMENT OF INDIA  
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
LOK SABHA**

UNSTARRED QUESTION NO:3145  
ANSWERED ON:12.08.2010  
HINDUSTAN CABLES LIMITED  
Das Gupta Shri Gurudas;Panda Shri Prabodh

**Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:**

- (a) the present status of Hindustan Cables Limited situated at Rupnarayanpur in West Bengal;
- (b) whether the Government is actively considering some proposals that had advocated for the production of some new items such as optical fibre cables etc. from the plant;
- (c) if so, the details thereof;
- (d) the total number of workers that are engaged in the plant at present;
- (e) whether the Government is contemplating with the idea of the total revival of this plant;
- (f) if so, the details thereof; and
- (g) the time frame by which the revival would be completed?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI ARUN YADAV)

(a) to (g): The Rupnarainpur Unit of Hindustan Cables Limited (HCL) is not in production since 2003 due to product obsolescence. As on 01.07.2010 there are 1132 employees in this Unit. The Board of Industrial and Financial Reconstruction (BIFR) at its hearing on 22.06.2010 has come to the prima facie conclusion that HCL is not likely to make its net worth exceed the accumulated losses within a reasonable time while meeting all its financial obligations. The Company, as a result thereof, is not likely to become viable on a long-term basis and hence it is just, equitable and in public interest that it is wound up. A Show-Cause Notice has accordingly been issued by BIFR on 5.7.2010. This Notice, inter-alia, provides that the Company, present promoters or a registered Workers Industrial Cooperative Society (WICS) or an outsider could submit a fully tied up proposal with or without OTS and with or without co-promoters, to the Official Agency (OA) within 30 days from the date of the order/publication in newspaper. Government has, as of now, no fully tied up proposal for submission to the OA.