GOVERNMENT OF INDIA SCIENCE AND TECHNOLOGY LOK SABHA

UNSTARRED QUESTION NO:548 ANSWERED ON:28.07.2010 GROWTH OF BIOTECH SECTOR Reddy Shri Magunta Srinivasulu

Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

- (a) whether the domestic biotech sector likely to pierce \$5- billion mark by end of this fiscal;
- (b) if so, the details thereof;
- (c) the sector-wise growth expected in this industry during the remaining XI plan; and
- (d) the sops being announced for the said period to improve the growth of biotech sector, State-wise?

Answer

MINISTER OF STATE FOR SCIENCE & TECHNOLOGY AND MINISTER OF STATE FOR EARTH SCIENCES (PRITHVIRAJ CHAVAN)

- (a) & (b): No Madam: As per the report of Association of Biotchnology Led Enterprises (ABLE), due to recent global recession, the biotech industry growth has been fluctuating between 17-20% since fiscal year 2007-2008. According to 2009-10 survey, biotech industry registered 17% growth to cross Rs.14,000 crores (US\$ 3 billion) mark for the first time.
- (c): The expected sector-wise growth reate predicted for the next five years based on current trends is 10% for Biopharma, 26% for Bioagricutlure and 15% for Bioindustry.
- (d): The state Governments of Andhra Pradesh, Delhi, Gujarat, Karnataka and Maharashtra and Tamilnadu are implementing various schemes and incentives such as rebate on allotment of land; exemption from stamp duty, entry tax and electricity duty; providing venture capital and encouraging public-private partnerships.